

INTERNAL RULES OF THE HUNGARIAN - AMERICAN TECHNOLOGY AND INNOVATION SOCIETY IN SILICON VALLEY

1. GENERAL RULES

1.1 The Society shall be an independent, self-governing community, with non-political participation.

1.2 Internal Rules shall govern the organization and operation of the Society. Internal Rules shall be interpreted in accordance with the commonly shared Values of the Society.

1.3 Breach of the Internal Rules or, in general, violation of the Values of the Society shall result in a disciplinary warning by the President, suspension of membership, permanent loss of voting right, or exclusion from the Society, at the discretion of the Board of Directors, in proportion of the gravity of the breach.

2. ORGANIZATIONAL STRUCTURE

2.1 Board of Directors

2.1.1 The main body of the Society shall be the Board of Directors.

2.1.2 The Board of Directors shall include five representatives: one President and four heads of chapters, one of which shall hold serve as Vice President at the same time. The heads of chapters shall oversee and manage the following four functions: community building, communication, events, and secretariat.

2.1.3 The obligations of the Board of directors shall include the Governance of the Society

2.1.4 Additionally, the obligations of the President, and in her/his absence, the Vice President shall include management of all related operations, activates, community building, communications and financials affiliated with the society

2.2 Members and Supporters

2.2.1 The Society shall have a two-tier membership structure, distinguishing between Members and Supporters.

2.2.2 Members of the Society shall have voting rights to actively participate in the decision making of the community and shape the activities of the Society. Membership shall be acquired in accordance with the Application Procedure.

2.2.3 Supporters of the Society shall contribute to meetings, events and help maintain the independence of the Society. Supporters shall not have voting rights.

3. PROCEDURAL RULES

3.1 Approval and amendment of Internal Rules

3.1.1 Any amendments of Internal Rules shall be initiated by the President of the Society, majority of the representatives of the Board of Directors, or simple majority of the Members and approved by simple majority of the Members or majority vote of the Board of Directors.

3.2 Election of Board of Directors

3.2.1 The election of Board of Directors shall take place at the (first) annual meeting of the Society, the date of which shall be determined the simple majority of the Members at the preceding annual meeting.

3.2.2 Only Members holding a membership for a minimum of 6 months, residing at the west coast of the United States of America, and having a record of outstanding professional excellence shall become candidates for the election of Board of Directors.

3.2.3 Candidates shall indicate their interest in any position(s) of the Board of Directors 1 month(s) prior to the date of the election via email to the email list of the Members (and Supporters) of the Society, attaching a short introduction and their proposed program.

3.2.4 Candidates for vice presidency shall not apply at the same time for presidency.

3.3 Application Procedure

3.3.1 In order to initiate the Application Procedure, each applicant shall complete the application form available at the website of the Society. The completed form shall be sent to the Board of Directors that shall evaluate the application based on an objective criterion derived from the Values and the mission statement of the Society. The Board of Directors shall propose its decision to the Members who shall confirm the acceptance of a new Member by simple majority.

3.4 Sanctions

3.4.1 Disciplinary warning shall be initiated by one-fourth of the Members, or either representatives of the Board of Directors approved by the majority of Board Members/simple majority of the Members and granted by the President.

3.4.2 Suspension of membership shall be initiated by one-third of the Members, or a minimum of two representatives of the Board of Directors, approved by the majority

- of Board Members/simple majority of the Members, granted by the President, and published at the website of the Society.
- 3.4.3 Permanent loss of voting right shall be initiated by the simple majority of the Members, or the majority representatives of the Board of Directors, approved by the majority of Board Members/ two-thirds majority of the Members, granted by the President, and published at the website of the Society.
- 3.4.4 Exclusion from the Society shall be initiated by two-thirds majority of the Members, or the majority representatives of the Board of Directors, approved unanimously by the Board Members or by three-fourth majority of the Members, granted by the President, and published at the website of the Society.

3.5 Voting rules

- 3.5.1 The proportion of votes of Members shall be calculated based on the number of Members present at the voting/number of Members of the Society.
- 3.5.2 Any voting of the Board of Directors shall be valid only if all representatives of the Board of Directors are present at the voting.